

NEW YORK CITY DISTRICT COUNCIL OF CARPENTERS BENEFIT FUNDS

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To: Contributing Employers
to the New York City District Council of Carpenters Pension Plan

From: Kristin O'Brien, Executive Director

Re: FASB Multiemployer Plan Disclosures

Date: January 11, 2021

This notice provides Contributing Employers to the New York City District Council of Carpenters Pension Plan (the "Plan") with certain information to assist them in complying with FASB disclosure requirements. Because FASB compliance is an obligation of the Employer, this notice is not intended as advice or guidance regarding that obligation.

This notice and the Plan's Form 5500 for the year ended June 30, 2019 are posted on the Benefit Funds' website (www.nycdbf.org/compliance/about-form-5500/). We anticipate the Plan's Form 5500 for the year ended June 30, 2020 to be available prior to April 15, 2021.

Legal Name of Plan: New York City District Council of Carpenters Pension Plan

Employer Identification Number of Plan: 51-0174276

Plan Number: 001

Most recent certified funded status: As of July 1, 2020 – Green Zone

Expiration Date of Collective Bargaining Agreement: The Plan receives contributions under many different collective bargaining agreements. Please check your collective bargaining agreement to determine its expiration date.

Any minimum funding arrangements:	The Plan does not require any fixed minimum contributions. All contributions are variable based on the number of hours worked by participants.
Funding Improvement Plan:	None (not required)
Rehabilitation Plan:	None (not required)
Employers contributing more than 5% of total contributions to the Plan:	No employer contributed more than 5% of total contributions to the Plan for the Plan year ended June 30, 2020.
Estimated annual total contributions to the Plan by all Contributing Employers:	\$223,000,000 - Plan year ended June 30, 2020. Contributing Employers should review their payroll and accounting records to determine their total contributions to the Plan.
Description of the Plan:	The Plan is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the District Council of New York City and Vicinity of the United Brotherhood of Carpenters and Joiners of America and various employers and employer associations in the construction industry in the New York area. The Plan is governed by the Employee Retirement Income Security Act of 1974.