

# NEW YORK CITY DISTRICT COUNCIL OF CARPENTERS

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Dear \_\_\_\_\_,

**Effective for your first quarter vacation payment (payable in the first week of June 2017), the New York City District Council of Carpenters Welfare Fund (the "Welfare Fund") is implementing a mandatory debit card payment program for all vacation benefits.** The implementation of this program will help eliminate lost, stolen, or mis-delivered benefits, speed up the process by which your vacation payments become available to you, reduce administrative costs for the Fund Office, and improve operating efficiencies, with the primary goal of providing quality services to the membership.

**The implementation of this program will consist of having your vacation benefits paid to a rapid! PayCard Debit MasterCard.** This method will allow you to have vacation payments loaded onto a personal debit card.

**Being a rapid! PayCard cardholder can provide you a number of benefits including:**

- Convenient access to vacation benefits, even while away
- No paycheck cashing fees
- No more wasted time waiting for your vacation checks to arrive in the mail
- No lost checks

(To learn more about rapid! PayCard, you can see the Frequently asked Questions ("FAQ") sheet enclosed in this envelope and/or visit [www.rapidpaycard.com](http://www.rapidpaycard.com).)

Please note that you will automatically receive a rapid! PayCard Debit MasterCard prior to your **June 2017** vacation payment, and any future vacation benefits available to you will be paid through the card moving forward. **Also note that receiving a paper vacation check will no longer be an option under this program.**

**If you have any questions, please call the Fund Office at (800) 529-FUND (3863) or (212) 366-7373. Please also be sure to contact the Fund Office any time your contact information changes (address, phone number, etc.) so that we can arrange to make updates.**

Sincerely,

NYCDCC Welfare Fund

## Frequently Asked Questions (“FAQs”): Learn more about the rapid! PayCard.

### What is the rapid! PayCard?

It is a prepaid card that does not require a credit check. It allows you to collect and spend your pay without hassle or inconvenience. A rapid! PayCard can be used at millions of ATMs and merchant locations worldwide, wherever MasterCard Debit cards are accepted. This card provides you with added safety and security over carrying cash.

With your PIN, you may use your card to obtain cash from any Point-of-Sale (“POS”) device, as permissible by merchant that bears the MasterCard® and Accel/Exchange® brand.

With your PIN, you may use your card to obtain cash from any Automated Teller Machine (“ATM”) that bears the MasterCard®, Accel/Exchange®, Allpoint® or MoneyPass® brand. All ATM transactions are treated as cash withdrawal transactions.

### How do I apply for a rapid! PayCard and get started with direct deposit for my vacation payments?

You will automatically be sent a rapid! PayCard prior to when your **first quarter vacation payment (payable in the first week of June 2017)**, is due.

### When will my vacation payments be available on my rapid! PayCard?

Your vacation payment will typically be available by 10:00 am EST on the morning you are scheduled to receive your benefit. You can check your balance then or anytime by calling (877) 380-0980 or by visiting [www.rapidfs.com](http://www.rapidfs.com). *Note that you must activate your card upon receipt in order to have access to any and all future vacation benefits.*

### What happens if I lose my rapid! PayCard? What should I do?

Most importantly, your money is protected with MasterCard Zero Fraud Liability. If you do lose your rapid! PayCard, just call (877) 380-0980 to report it lost/stolen and request a new card.

### Is this vacation payment direct deposit different from other types of direct deposit?

No. The funds are deposited on your card immediately. The only difference is this is a prepaid card account and not a checking account.