

NEW YORK CITY DISTRICT COUNCIL OF CARPENTERS

UNION TRUSTEES

Joseph A. Geiger
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Paul Capurso
Michael P. Cavanaugh
Stephen C. McInnis
John Sheehy
Paul Tyznar

BENEFIT FUNDS

Ryk Tierney
Executive Director
395 Hudson Street
New York, N.Y. 10014
Telephone: (212) 366-7300
Fax: (212) 366-7444

MANAGEMENT TRUSTEES

David T. Meberg
Co-Chairman
Catherine Condon
John DeLollis
Paul O'Brien
Kevin O'Callaghan
Michael Salgo

To: Contributing Employers
In the New York City District Council of Carpenters Pension Plan

From: Ryk Tierney, Executive Director

Re: FASB Multiemployer Plan Disclosures

Date: January 7, 2015

The purpose of this memo is to provide contributing employers with the following information to assist them in complying with the disclosure requirements of the Financial Accounting Standards Board for certain employers contributing to multiemployer pension plans, such as the New York City District Council of Carpenters Pension Plan. Compliance with FASB requirements remains an obligation of the employer and this memorandum is not intended as advice or guidance regarding that obligation.

For your further convenience, this memo and the Plan's Form 5500 for the year ended June 30, 2013 are posted on the Benefit Funds' website (www.nyccbf.org). We anticipate the Plan's Form 5500 for the year ended June 30, 2014 to be available prior to April 15, 2015.

Legal Name of Plan: New York City District Council of Carpenters Pension Plan

Employer Identification Number of Plan: 51-0174276

Plan Number: 001

Most recent certified funded status: As of July 1, 2014 – Green Zone

Expiration Date of Collective Bargaining Agreement: The Plan receives contributions under many different collective bargaining agreements. Please check your collective bargaining agreement to determine its expiration date.

Any minimum funding arrangements:	The Plan does not require any fixed minimum contributions. All contributions are variable based on the number of hours worked by participants.
Funding Improvement Plan:	None (not required)
Rehabilitation Plan:	None (not required)
Employers Contributing more than 5% of Total Contributions to the Plan:	No employer contributed more than 5% of total contributions to the Plan for the Plan year ended June 30, 2014.
Estimated annual total contributions to the Plan by all Contributing Employers:	\$212,000,000 - Plan year ended June 30, 2014. Contributing Employers should review their own payroll and accounting records to determine their total contributions to the Plan.
Description of the Plan:	The Plan is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the District Council of New York City and Vicinity of the United Brotherhood of Carpenters and Joiners of America and various employers and employer associations in the New York area. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974.